WPMB NO. 404 OF 2002

Hon. P.C.Verma, J.
Hon. Irshad Hussain, J.

Heard Sri C.M. Upreti, learned counsel for the petitioners and learned C.S.C.

The recovery proceedings shall remain stayed provided the petitioners deposit the entire outstanding amount with the bank in equal six quarterly instalments. First instalment shall fall due on 1.8.2002. First five instalments shall be of equal amount and the last one shall carry the outstanding amount alongwith the interest. In default of any instalment, the entire outstanding amount shall become payable atonce.

The petition is disposed of accordingly.

Dt. 23.07.2002 (Irshad Hussain, J.)
A (P.C. Verma, J.)